



Control Cables & Systems

Press release

COFLE: CLAUDIO VISCARDI APPOINTED GROUP CHIEF FINANCIAL OFFICER

Trezzo sull'Adda (MI), February 27, 2025 – Cofle S.p.A. (EGM: CFL) – a leading company in the design, production, and global commercialization of control systems and control cables for the off-road vehicles, automotive, and automotive aftermarket sectors – announces the appointment of Claudio Viscardi as Group Chief Financial Officer.

Dr. Claudio Viscardi, who holds a degree in Markets and Business Strategies from the Università Cattolica del Sacro Cuore in Milan, has extensive experience in financial and operational management within complex and international organizations. Throughout his career, he has held leadership roles, including CEO and CFO in globally significant industrial settings, successfully leading corporate transformation processes, financial optimization, sustainable growth, and strategic evolution, thus solidifying his reputation as a leader capable of combining strategic vision with operational expertise.

Walter Barbieri, Chairman and CEO of Cofle, commented: *"We welcome Claudio Viscardi as Group CFO on behalf of the entire Group. His experience in managing structured organizations, financial control, and defining development strategies will be crucial in ensuring efficiency, transparency, and financial solidity on a global scale. His analytical and results-oriented approach will enable Cofle to face future challenges with great determination and competitiveness. Dr. Viscardi's arrival marks an important milestone in Cofle's evolution: his contribution will be essential in streamlining our financial structure, supporting international expansion, and ensuring effective governance in a dynamic and complex market environment. In his transition into the role, Claudio Viscardi will be supported by Diego Galbusera, Head of AFC Italy, who has extensive and proven experience. We extend our gratitude to him for his dedication and commitment to the company, particularly in managing the ongoing operational evolution phase."*

With this appointment, Cofle continues its path of growth and innovation, relying on high-level strategic expertise to support expansion and tackle the challenges of a continuously and rapidly evolving market.

The present press release is available in the Investor Relations section of the website <https://www.cofle.com/it/>. It is also noted that, for the dissemination and storage of regulated information, the Company utilizes the eMarket STORAGE system managed by Teleborsa S.r.l.

About Cofle

Founded in 1964, the Cofle Group is a multinational company specializing in the design, production, and global marketing of remote control cables and systems for the off-road vehicles, automotive, and automotive aftermarket sectors. It closed 2023 with a production value of €641 million. The company operates six plants located in Italy (1), Turkey (3), India (1), and Brazil (1). Cofle sells its products in 38 countries to around 294 customers. Since November 11, 2021, Cofle has been listed on the **Euronext Growth Milan** market, organized and managed by **Borsa Italiana S.p.A.**

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