

Press Release

COFLE AT THE AUTOMECHANIKA INTERNATIONAL FAIR IN FRANKFURT TO PROMOTE ITS COMPLETE RANGE OF ELECTRONICALLY ACTUATED BRAKING SYSTEMS (EPB)

Trezzo sull'Adda (MI), September 10, 2024 — Cofle S.p.A. (EGM) — a leading company in the design, production, and global commercialization of control systems and cables for off-road vehicles, automotive, and automotive aftermarket sectors — will be attending Automechanika Frankfurt, the leading international trade fair for the automotive industry, held from today, September 10, to Saturday, September 14, in Frankfurt, Germany. Cofle will present, for the first time to international operators, its new range of Electronic Parking Brakes (EPB) designed for the Automotive Aftermarket sector.

The new electronically actuated braking system, displayed at Cofle's stand (Hall 5.1 Stand D25) dedicated to the Aftermarket division, is known as Electronic Parking Brakes (EPB), an advanced technology that replaces the traditional mechanical cable parking brake.

The EPB allows drivers to engage the parking brake with a simple button press, eliminating the need to use a lever or pedal. Compared to traditional cable systems, the EPB reduces weight and space within the vehicle, contributing to more efficient design and better space distribution. The performance of the EPB ensures more consistent and reliable braking force, enhancing the overall performance of the parking brake.

Walter Barbieri, President and CEO of Cofle, commented on the event: "We are pleased to participate in the most important fair for the Aftermarket sector, where we have the opportunity to present our complete range of EPBs to the global market for the first time. This new technology is now being applied to many low and mid-range car models, making it a key product in the Aftermarket sector. It not only meets the demands of an evolving market but also allows us to offer innovative solutions that strengthen our competitive position. Automechanika represents an important opportunity for Cofle to meet professionals and companies from the global Automotive sector, offering a platform to showcase our latest innovations, technologies, and high-quality products."

About Cofle

Cofle Group, founded in 1964, is a multinational company specializing in the design, production, and global commercialization of cables and remote control systems for the off-road vehicles, automotive, and automotive aftermarket sectors. In 2023, it recorded a Production Value of €64.1 million. The company operates six production plants located in Italy (1), Turkey (3), India (1), and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers. Since November 11, 2021, Cofle has been listed on the Euronext Growth Milan market, organized and managed by Borsa Italiana S.p.A.

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